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AGA American Gas Association

Policy and Analysis

Department of Statistics
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1515 Wilson Boulevard
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Gas Stats

Quarterly Report of Gas Industry Operations

Second Quarter 1991

Part 1. Gas Utility Industry Operating Trends

Income Statement

Total operating revenues for the twelve month period ending June 30, 1991 were $65,776 million, a 3.6 percent decrease from the same period a year ago. At the same time, operating expenses decreased 4.3 percent to $59,524 million. Total interest expense increased 7.6 percent during the period and net income decreased 9.9 percent.

Prices

Average U.S. residential gas prices rose from $5.74/MMBtu in the second quarter 1990 to $6.05/MMBtu in the second quarter 1991, a 5.4 percent increase. Commercial gas prices increased 1.7 percent while industrial gas prices decreased 4.6 percent from the second quarter of 1990.

Customers, Sales, Revenues

The total number of customers in the second quarter 1991 increased 1.1 percent over the second quarter 1990 to 54,833,800.

Total sales in the second quarter 1991 decreased 7.4 percent from the second quarter 1990, while the twelve months ending June 30, 1991 recorded a decrease of 3.8 percent from the twelve months ending June 30, 1990.

Second quarter 1991 total revenues decreased 6.9 percent from the second quarter 1990, while the twelve months ending June 30, 1991 recorded a decrease of 4.0 percent from the twelve months ending June 30, 1990.

See Table 1 and Table 2 for detailed data on sales, revenues and customers.

INVESTOR-OWNED GAS UTILITY INDUSTRY INCOME STATEMENT
(Millions of Dollars)

	Twelve Months Ended				Percent Change
	06/30/91		06/30/90		06/30/91-90
Total Operating Revenues:		$ 65,776		$ 68,232	-3.6
Operating Expenses:					
Operation Expenses	$ 49,178		$ 51,876		-5.2
Maintenance Expenses	1,915		1,892		+1.2
Depreciation, Retirement, Depletion, Amortization, etc.	3,730		3,519		+6.0
Federal Income Taxes	1,459		1,564		-6.7
All Other Taxes	3,242		3,370		-3.8
Total Operating Expenses		59,524		62,221	-4.3
Operating Income		6,252		6,011	+4.0
Other Income - Net		1,686		2,094	-19.5
Income Before Interest Charges		7,938		8,105	-2.1
Interest on Long-term Debt		2,669		2,499	+6.8
Other Interest Expenses (Net)		1,234		1,128	+9.4
Total Interest Expense		$ 3,903		$ 3,627	+7.6
Net Income		$ 4,035		$ 4,478	-9.9

Explanatory Notes

The gas utility industry is defined to be distribution and transmission companies. The income statement includes operations of mixed and manufactured gas utilities. Because this segment of the gas industry accounts for less than two percent of total operating revenues, the income statement can be considered to be representative of the natural gas utility industry.

The composite income account includes revenues from sales to ultimate consumers and from sales for resale. It should not be interpreted as a "net" or "consolidated" statement since the duplicative effect of including both pipeline sales for resale and distribution company sales to ultimate consumers has not been eliminated.

The data presented have been expanded from the reports received on the basis of their relationship to total industry data. For combination companies appropriate allocation of long-term debt interest and net income is made so that the data properly reflect the financial picture of distribution and pipeline company gas operations.

Although the composite income statement is confined to all investor-owned companies, municipal operations are included in the data for customers, sales and revenues of "Gas Utility Industry Operating Trends" reported in Part II. Totals may not equal the sum of their parts, due to independent rounding.

TABLE 1-GAS UTILITY INDUSTRY CUSTOMERS, SALES AND REVENUES, UNITED STATES, SECOND QUARTER 1991

	Quarter Ending June 30		Percent	Twelve Months Ending June 30		Percent
	1991	1990	Change	1991	1990	Change
AVERAGE CUSTOMERS (Thousands)						
Residential	50,316.8	49,783.1	+1.1	50,107.7	49,351.1	+1.5
Commercial	4,303.4	4,249.8	+1.3	4,277.7	4,200.9	+1.8
Industrial	163.7	165.8	-1.3	165.4	166.5	-0.7
Electric Generation	0.5	0.4	-	0.5	0.4	-
Other	49.4	48.1	+2.7	48.1	50.2	-4.2
Total	**54,833.8**	**54,247.2**	**+1.1**	**54,599.4**	**53,769.1**	**+1.5**
SALES (Trillions of Btu)						
Residential	719.6	796.7	-9.7	4,443.8	4,633.5	-4.1
Commercial	375.7	409.8	-8.3	2,191.0	2,256.7	-2.9
Industrial	356.2	395.3	-9.9	1,841.8	1,915.2	-3.8
Electric Generation	282.2	271.9	+3.8	1,124.9	1,153.2	-2.5
Other	33.6	34.0	-1.2	182.8	189.3	-3.4
Total	**1,767.3**	**1,907.7**	**-7.4**	**9,784.3**	**10,147.9**	**-3.6**
REVENUES (Thousands $)						
Residential	4,356,012	4,574,153	-4.8	24,973,286	25,592,014	-2.4
Commercial	1,821,712	1,955,826	-6.9	10,538,986	10,866,887	-3.2
Industrial	1,042,203	1,215,228	-14.2	5,637,693	6,152,096	-8.4
Electric Generation	592,603	648,419	-8.6	2,821,342	3,212,979	-12.2
Other	95,950	100,938	-4.9	553,373	578,139	-4.3
Total	**7,908,480**	**8,494,564**	**-6.9**	**44,524,680**	**46,402,115**	**-4.0**

TABLE 2-GAS UTILITY INDUSTRY CUSTOMERS SALES AND REVENUES, BY DIVISION, SECOND QUARTER 1991

New England Division CT, MA, ME, NH, RI, VT

Middle Atlantic Division NJ, NY, PA

East North Central Division IL, IN, MI, OH, WI

	Quarter Ending June 30		Percent	Quarter Ending June 30		Percent	Quarter Ending June 30		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thousands)									
Residential	1,862.9	1,855.3	+0.4	8,244.5	8,178.3	+0.8	11,154.7	10,999.6	+1.4
Commercial	184.7	183.3	+0.8	688.0	681.6	+0.9	941.2	925.0	+1.8
Industrial	9.2	9.1	+0.7	22.9	23.5	-2.6	50.7	50.5	+0.5
Elec. Generation	*	*	-	*	*	-	0.1	0.1	-
Other	4.6	4.5	+3.2	12.1	12.1	-0.1	4.1	4.0	+1.5
Total	**2,061.4**	**2,052.2**	**+0.5**	**8,967.5**	**8,895.5**	**+0.8**	**12,150.8**	**11,979.2**	**+1.4**
SALES (Trillions of Btu)									
Residential	33.4	39.2	-14.7	120.4	144.1	-16.4	192.7	226.2	-14.8
Commercial	22.5	25.2	-10.7	56.6	60.8	-6.9	64.5	79.7	-19.1
Industrial	13.2	18.0	-26.6	30.8	33.3	-7.5	26.4	42.7	-38.2
Elec. Generation	14.5	13.2	+9.7	6.3	3.7	+69.5	1.2	1.2	-1.1
Other	0.6	0.8	-29.3	5.7	6.5	-11.6	1.3	1.7	-21.3
Total	**84.2**	**96.4**	**-12.7**	**219.8**	**248.4**	**-11.5**	**286.1**	**351.5**	**-18.6**
REVENUES (Thousands $)									
Residential	261,763	292,767	-10.6	912,295	968,962	-5.8	1,028,292	1,174,117	-12.4
Commercial	141,875	150,196	-5.5	307,473	346,839	-11.6	293,003	353,783	-17.2
Industrial	58,651	73,305	-20.0	111,741	130,783	-14.6	117,365	155,987	-24.8
Elec. Generation	30,723	30,151	+2.0	15,971	9,752	+63.8	3,002	3,095	-3.0
Other	2,859	3,881	-26.3	28,713	32,966	-12.9	4,414	5,606	-21.3
Total	**495,871**	**550,300**	**-9.9**	**1,376,193**	**1,489,302**	**-7.6**	**1,446,076**	**1,692,588**	**-14.6**

*Less than 50 customers.

	West North Central Division IA, KS, MN MO, NE ND, SD			South Atlantic Division DC, DE, FL GA, MD, NC SC, VA, WV			East South Central Division KY, TN MS, AL		
	Quarter Ending June 30		Percent	Quarter Ending June 30		Percent	Quarter Ending June 30		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thousands)									
Residential	4,196.8	4,236.2	-0.9	4,671.4	4,565.5	+2.3	2,245.2	2,263.2	-0.8
Commercial	467.9	453.2	+3.2	444.6	436.1	+2.0	241.6	240.7	+0.4
Industrial	11.4	11.7	-2.2	16.1	15.9	+1.0	6.8	6.7	+1.8
Elec. Generation	0.2	0.2	+2.8	0.2	0.1	-	*	*	-
Other	1.5	1.5	0.0	4.9	4.9	+0.2	9.5	9.5	-0.1
Total	**4,677.8**	**4,702.8**	**-0.5**	**5,137.2**	**5,022.5**	**+2.3**	**2,503.1**	**2,520.1**	**-0.7**
SALES (Trillions of Btu)									
Residential	65.0	77.0	-15.6	50.4	55.5	-9.2	24.4	30.5	-20.1
Commercial	38.4	44.7	-14.1	43.5	47.0	-7.4	16.7	19.7	-15.2
Industrial	21.6	24.4	-11.4	70.0	64.6	+8.4	31.9	32.9	-3.1
Elec. Generation	1.3	1.1	+17.9	22.5	20.5	+9.9	0.1	0.1	-39.4
Other	0.5	0.5	+4.5	0.4	0.4	-4.0	1.2	1.7	-26.6
Total	**126.8**	**147.7**	**-14.2**	**186.8**	**188.0**	**-0.6**	**74.3**	**84.9**	**-12.5**
REVENUES (Thousands $)									
Residential	306,751	366,401	-16.3	350,717	369,098	-5.0	159,666	169,371	-5.7
Commercial	148,482	173,744	-14.5	215,748	229,984	-6.2	82,485	88,981	-7.3
Industrial	53,553	65,015	-17.6	195,201	204,164	-4.4	87,904	96,470	-8.9
Elec. Generation	2,896	2,932	-1.2	54,686	52,263	+4.6	337	430	-21.6
Other	1,816	1,742	+4.2	1,306	1,799	-27.4	4,822	6,178	-21.9
Total	**513,498**	**609,834**	**-15.8**	**817,658**	**857,308**	**-4.6**	**335,214**	**361,430**	**-7.3**

*Less than 50 customers.

	West South Central Division AR, LA OK, TX			Mountain Division AR, CO, ID MT, NM, NV UT, WY			Pacific Division AK, CA, HI OR, WA		
	Quarter Ending June 30		Percent	Quarter Ending June 30		Percent	Quarter Ending June 30		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thousands)									
Residential	5,462.2	5,377.2	+1.6	3,075.5	3,011.1	+2.1	9,403.6	9,296.7	+1.2
Commercial	478.5	477.4	+0.2	306.5	303.5	+1.0	550.4	549.0	+0.3
Industrial	7.5	8.3	-9.1	4.5	4.7	-3.9	34.6	35.4	-2.2
Elec. Generation	*	*	-	*	*	-	*	*	-
Other	8.9	8.2	+8.1	3.6	3.2	+11.2	0.2	0.2	0.0
Total	**5,957.1**	**5,871.1**	**+1.5**	**3,390.1**	**3,322.5**	**+2.0**	**9,988.8**	**9,881.3**	**+1.1**
SALES (Trillions of Btu)									
Residential	51.1	62.5	-18.2	52.7	50.9	+3.6	129.5	110.8	+16.9
Commercial	32.5	38.3	-15.1	34.0	33.7	+0.8	67.0	60.7	+10.4
Industrial	89.2	98.2	-9.2	6.7	9.5	-	66.4	71.7	-7.3
Elec. Generation	164.1	137.6	+19.3	2.2	2.2	-0.9	70.0	92.3	-24.1
Other	20.4	19.3	+5.5	2.9	2.6	+9.8	0.6	0.5	+8.5
Total	**357.3**	**355.9**	**+0.4**	**98.5**	**98.9**	**-0.4**	**333.5**	**336.0**	**-0.7**
REVENUES (Thousands $)									
Residential	306,539	365,929	-16.2	272,187	256,176	+6.3	757,802	611,332	+24.0
Commercial	147,406	174,424	-15.5	148,858	141,660	+5.1	336,382	296,215	+13.6
Industrial	205,989	229,004	-10.0	21,527	28,772	-25.2	190,272	231,728	-17.9
Elec. Generation	297,268	262,651	+13.2	4,477	4,545	-1.5	183,243	282,600	-35.2
Other	40,441	37,895	+6.7	9,390	8,857	+6.0	2,189	2,014	+8.7
Total	**997,643**	**1,069,903**	**-6.8**	**456,439**	**440,010**	**+3.7**	**1,469,888**	**1,423,889**	**+3.2**

*Less than 50 customers.

Average Gas Prices for the Second Quarter 1991

($/MMBtu)

	Residential		Commercial		Industrial		Electric Generation	
	2nd Qtr 1991	Percent Change*	2nd Qtr 1991	Percent Change*	2nd Qtr 1991	Percent Change*	2nd Qtr 1991	Percent Change*
US	6.05	+ 5.4	4.85	+ 1.7	2.93	- 4.6	2.10	- 11.8
NE	7.84	+ 5.0	6.31	+ 5.9	4.44	+ 9.1	2.12	- 7.0
MA	7.98	+12.8	5.43	- 4.7	3.63	- 7.8	2.54	- 3.8
ENC	5.34	+ 2.9	4.54	+ 2.3	3.90	+ 6.8	2.50	- 3.1
WNC	4.72	- 0.8	3.87	- 0.5	2.48	- 6.8	2.23	- 16.5
SA	6.96	+ 4.7	4.96	+ 1.4	2.79	-11.7	2.43	- 4.7
ESC	6.54	+17.8	4.94	+ 9.3	2.76	- 5.8	3.37	- 21.6
WSC	6.00	+ 2.6	4.54	- 0.2	2.31	- 0.9	1.81	- 5.2
M	5.16	+ 2.6	4.38	+ 4.3	3.21	+ 5.9	2.04	- 1.4
P	5.86	+ 8.0	5.02	+ 2.9	2.87	-11.1	2.62	- 14.4

*Compared with the same quarter in 1990.

Average Gas Prices for the Year Ending June 30, 1991

($/MMBtu)

	Residential		Commercial		Industrial		Electric Generation	
	Price	Percent Change*	Price	Percent Change*	Price	Percent Change*	Price	Percent Change*
US	5.62	+ 1.7	4.81	- 0.1	3.06	- 4.7	2.51	- 10.0
NE	7.85	+ 4.4	6.28	+ 1.9	4.37	+ 0.5	2.37	+ 0.1
MA	6.82	+ 2.8	5.64	- 0.5	3.99	- 3.8	2.71	- 3.3
ENC	4.99	+ 1.3	4.46	+ 0.8	3.84	+ 0.9	3.34	+ 7.5
WNC	4.60	- 2.3	3.91	- 4.3	2.78	- 7.1	2.68	- 9.7
SA	6.48	+ 2.3	5.10	- 0.6	3.30	- 5.0	2.37	- 5.3
ESC	5.52	+ 5.9	4.72	+ 4.3	2.96	- 4.5	2.84	- 7.4
WSC	5.41	+ 1.5	4.57	+ 0.8	2.25	- 3.0	2.42	- 5.9
M	4.81	- 3.2	4.12	- 2.4	2.93	- 3.6	1.94	- 0.8
P	5.78	+ 5.3	5.14	+ 1.0	2.96	- 11.7	2.70	- 15.4

*Compared with the same year ending June 30, 1990.

APPLIANCE AND HOUSING STATISTICS
(Thousands)

APPLIANCE SHIPMENTS	1991 Second Quarter	Percent Change[a]	Past Twelve Months	Percent Change[b]
Central Heating Equipment				
Warm Air Furnaces				
Gas	392.1	-1.5	1,930.9	-6.9
Oil[c]	18.2	-20.5	128.9	-23.3
Electric	66.2	-6.5	263.9	-5.4
Boilers				
Gas	23.3	-18.8	196.7	+5.6
Oil[c]	17.0	-15.4	104.7	-14.0
Other Gas Heating Equipmnet				
Wall Furnaces	22.9	-8.0	144.4	-9.6
Floor Furnaces	2.6	-7.1	17.4	-2.2
Major Appliances				
Residential Ranges				
Gas	587.4	-4.8	2,217.0	-5.7
Electric	815.0	-7.4	3,098.2	-5.5
Residential Water Heaters				
Gas[c]	979.9	+2.1	3,920.8	-2.7
Electric[c]	819.1	+1.5	3,203.8	-2.5
Commercial Water Heaters				
Gas[c]	23.0	-10.2	93.4	-9.3
Electric[c]	5.1	0.0	19.6	-3.0
Clothes Dryers				
Gas	238.5	+2.1	990.5	-4.1
Electric	775.5	-3.2	3,240.2	-6.3
HOUSING				
Total Housing Starts	301.0	-15.9	1,026.0	-22.3
Single-Family Starts	254.0	-6.3	808.0	-17.3
Total Housing Completions (private)	266.0	-17.4	1,195.0	-12.6
Mobile Home Shipments	47.4	-8.3	175.9	-7.3

[a]Compared with same period in 1990.
[b]Past twelve months compared with same period a year ago.
[c]Data not expanded.

SOURCES: Gas Appliance Manufacturers Association, Statistical Highlights. Association of Home Appliance Manufacturers, Newsline. U.S. Department of Commerce, Housing Starts and Housing Completions.

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Policy and Analysis
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Third Quarter 1991

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Total operating revenues for the twelve month period ending September 30, 1991 were $64,739 million, a 4.5 percent decrease from the same period a year ago. At the same time, operating expenses decreased 7.5 percent to $47,532 million. Total interest expense increased 2.4 percent during the period and net income increased 1.2 percent.

Prices

Average U.S. residential gas prices rose from $6.80/MMBtu in the third quarter 1990 to $6.99/MMBtu in the third quarter 1991, a 2.8 percent increase. Commercial gas prices increased 1.7 percent while industrial gas prices decreased 4.2 percent from the third quarter of 1990.

Customers, Sales, Revenues

The total number of customers in the third quarter 1991 increased 1.8 percent over the third quarter 1990 to 54,915,900.

Total sales in the third quarter 1991 decreased 4.4 percent from the third quarter 1990, while the twelve months ending September 30, 1991 recorded a decrease of 4.4 percent from the twelve months ending September 30, 1990.

Third quarter 1991 total revenues decreased 5.0 percent from the third quarter 1990, while the twelve months ending September 30, 1991 recorded a decrease of 4.3 percent from the twelve months ending September 30, 1990.

See Table 1 and Table 2 for detailed data on sales, revenues and customers.

INVESTOR-OWNED GAS UTILITY INDUSTRY INCOME STATEMENT
(Millions of Dollars)

	Twelve Months Ended		Percent Change
	09/30/91	09/30/90	09/30/91-90
Total Operating Revenues:	$ 64,739	$ 67,790	-4.5
Operating Expenses:			
Operation Expenses	$ 47,532	$ 51,386	-7.5
Maintenance Expenses	1,934	1,905	+1.5
Depreciation, Retirement, Depletion, Amortization, etc.	3,764	3,544	+6.2
Federal Income Taxes	1,648	1,583	+4.1
All Other Taxes	3,347	3,377	-0.9
Total Operating Expenses	58,225	61,795	-5.8
Operating Income	6,514	5,995	+8.7
Other Income - Net	1,681	2,060	-18.4
Income Before Interest Charges	8,195	8,055	+1.7
Interest on Long-term Debt	2,621	2,508	+4.5
Other Interest Expenses (Net)	1,077	1,103	-2.4
Total Interest Expense	$ 3,698	$ 3,611	+2.4
Net Income	$ 4,497	$ 4,444	+1.2

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	Quarter Ending September 30		Percent	Twelve Months Ending September 30		Percent
	1991	1990	Change	1991	1990	Change
AVERAGE CUSTOMERS (Thousands)						
Residential	50,439.8	49,570.4	+1.8	50,347.1	49,563.8	+1.6
Commercial	4,257.4	4,187.9	+1.9	4,296.5	4,223.7	+1.7
Industrial	169.0	163.9	+6.1	166.1	166.0	+0.1
Electric Generation	0.4	0.4	-	0.5	0.4	-
Other	49.3	47.8	+2.5	48.7	50.5	-3.6
Total	**54,915.9**	**53,970.4**	**+1.8**	**54,858.8**	**54,004.3**	**+1.6**
SALES (Trillions of Btu)						
Residential	389.1	383.5	+1.5	4,450.9	4,624.6	-3.8
Commercial	250.6	256.8	-2.4	2,181.2	2,256.2	-3.3
Industrial	375.2	383.0	-2.0	1,832.9	1,919.0	-4.5
Electric Generation	388.0	449.1	-13.6	1,050.7	1,167.4	-9.9
Other	31.0	27.6	+12.3	182.4	182.4	+0.1
Total	**1,433.9**	**1,500.0**	**-4.4**	**9,698.1**	**10,149.4**	**-4.4**
REVENUES (Thousands $)						
Residential	2,718,832	2,607,068	+4.3	25,090,486	25,552,651	-1.8
Commercial	1,217,573	1,227,817	-0.8	10,543,992	10,862,815	-2.9
Industrial	1,025,032	1,092,025	-6.1	5,555,820	6,075,530	-8.6
Electric Generation	830,973	1,170,894	-29.0	2,442,058	3,125,850	-13.2
Other	70,419	72,830	-6.5	546,064	566,726	-3.8
Total	**5,862,829**	**6,170,634**	**-5.0**	**44,178,420**	**46,183,572**	**-4.3**

TABLE 2-GAS UTILITY INDUSTRY CUSTOMERS SALES AND REVENUES, BY DIVISION, THIRD QUARTER 1991

	New England Division CT, MA, ME, NH, RI, VT			**Middle Atlantic Division** NJ, NY, PA			**East North Central Division** IL, IN, MI, OH, WI		
	Quarter Ending September 30		Percent	Quarter Ending September 30		Percent	Quarter Ending September 30		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thousands)									
Residential	1,852.9	1,835.5	+1.0	8,330.3	8,170.2	+2.0	11,097.4	10,948.5	+1.4
Commercial	181.2	179.1	+1.2	682.3	678.6	+0.5	931.6	915.7	+1.7
Industrial	8.9	8.9	+0.2	28.2	23.0	+22.8	50.1	50.0	+0.2
Elec. Generation	*	*	-	*	*	-	0.1	0.1	-
Other	4.6	4.4	+5.3	13.6	12.3	+10.7	4.1	4.0	+1.6
Total	**2,047.6**	**2,027.9**	**+1.0**	**9,054.4**	**8,884.1**	**+1.9**	**12,083.3**	**11,918.3**	**+1.4**
SALES (Trillions of Btu)									
Residential	15.0	15.4	-2.6	61.5	64.3	-4.3	102.8	100.2	+2.6
Commercial	11.8	13.1	-10.0	35.3	36.3	-2.8	37.5	36.9	+1.7
Industrial	14.9	15.4	-3.5	30.5	27.9	+9.2	29.7	32.0	-7.1
Elec. Generation	10.7	19.7	-45.5	12.9	10.5	+23.2	1.3	2.1	-39.7
Other	0.7	0.6	+18.9	3.6	3.9	-7.4	0.9	1.0	-7.6
Total	**53.1**	**64.2**	**-17.3**	**143.8**	**142.9**	**+0.6**	**172.2**	**172.2**	**0.0**
REVENUES (Thousands $)									
Residential	137,220	133,782	+2.6	546,767	542,804	+0.7	624,387	601,413	+3.8
Commercial	70,622	70,721	-0.1	199,042	203,499	-2.2	176,712	171,748	+2.9
Industrial	54,588	57,576	-5.2	101,476	102,553	-1.0	101,364	111,634	-9.2
Elec. Generation	22,562	43,604	-48.3	30,083	27,328	+10.1	2,629	4,038	-34.9
Other	2,829	2,520	+12.3	16,495	18,657	-11.6	2,617	3,023	-13.4
Total	**287,821**	**308,203**	**-6.6**	**893,863**	**894,841**	**-0.1**	**907,709**	**891,856**	**+1.8**

*Less than 50 customers.

TABLE 2-CONTINUED

	West North Central Division (IA, KS, MN, MO, NE, ND, SD)			South Atlantic Division (DC, DE, FL, GA, MD, NC, SC, VA, WV)			East South Central Division (KY, TN, MS, AL)		
	Quarter Ending September 30		Percent	Quarter Ending September 30		Percent	Quarter Ending September 30		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thousands)									
Residential	4,249.9	4,203.7	+1.1	4,598.3	4,498.4	+2.2	2,256.8	2,221.3	+1.6
Commercial	466.7	449.5	+3.8	437.1	428.0	+2.1	227.1	226.7	+0.2
Industrial	11.6	11.8	-1.4	16.4	15.9	+3.2	6.6	6.7	-1.7
Elec. Generation	0.2	0.2	-	0.1	0.1	-	*	*	-
Other	1.4	1.4	+0.1	4.8	4.9	-2.3	9.2	9.1	+1.2
Total	**4,729.8**	**4,666.6**	**+1.4**	**5,056.7**	**4,947.3**	**+2.2**	**2,499.7**	**2,463.8**	**+1.5**
SALES (Trillions of Btu)									
Residential	31.3	30.7	+1.8	27.6	28.2	-2.0	13.8	13.9	-0.9
Commercial	29.9	33.0	-9.5	32.1	32.0	+0.3	12.0	12.1	-0.5
Industrial	21.1	21.8	-3.3	52.3	56.4	-7.2	33.1	32.1	-4.3
Elec. Generation	0.9	1.8	-51.2	70.2	71.7	-2.1	0.6	0.6	+6.2
Other	0.3	0.3	+2.1	0.2	0.2	-11.3	1.0	1.1	-8.4
Total	**83.5**	**87.6**	**-4.7**	**182.4**	**188.5**	**-3.2**	**60.5**	**59.8**	**+1.2**
REVENUES (Thousands $)									
Residential	194,265	182,803	+6.3	224,554	229,475	-2.1	94,556	93,058	+1.6
Commercial	124,319	126,598	-1.8	152,535	157,757	-3.3	55,770	55,994	-0.4
Industrial	57,425	59,000	-2.7	152,269	172,347	-11.6	82,457	90,166	-8.5
Elec. Generation	1,776	3,863	-54.0	146,825	160,517	-8.5	2,103	2,011	+4.6
Other	1,170	1,140	+2.6	891	1,044	-14.6	3,349	3,650	-8.2
Total	**378,955**	**373,404**	**+1.5**	**677,084**	**721,140**	**-6.1**	**238,235**	**244,879**	**-2.7**

*Less than 50 customers.

	West South Central Division (AR, LA, OK, TX)			Mountain Division (AR, CO, ID, MT, NM, NV, UT, WY)			Pacific Division (AK, CA, HI, OR, WA)		
	Quarter Ending September 30		Percent	Quarter Ending September 30		Percent	Quarter Ending September 30		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thousands)									
Residential	5,528.8	5,357.9	+3.2	3,076.0	3,007.7	+2.3	9,449.4	9,327.2	+1.3
Commercial	482.2	469.2	+2.8	302.3	298.5	+1.3	546.9	542.6	+0.8
Industrial	8.6	8.3	+3.6	4.7	4.6	+2.5	33.9	34.7	-2.3
Elec. Generation	*	*	-	*	*	-	*	*	-
Other	8.1	8.2	-1.1	3.3	3.3	+0.2	0.2	0.2	1.0
Total	**6,027.7**	**5,843.6**	**+3.2**	**3,386.3**	**3,314.1**	**+2.2**	**10,030.4**	**9,904.7**	**+1.3**
SALES (Trillions of Btu)									
Residential	35.6	35.0	-1.6	22.1	21.2	+4.3	79.4	74.6	+6.5
Commercial	27.0	27.2	-0.9	18.2	17.5	+3.8	46.8	48.7	-3.9
Industrial	117.1	120.1	-2.5	6.0	8.0	-25.2	70.5	69.3	+1.7
Elec. Generation	200.8	229.5	-12.5	2.1	2.1	-0.7	88.5	111.1	-20.3
Other	22.3	18.3	+21.9	1.8	1.8	+2.4	0.2	0.4	-42.8
Total	**402.8**	**430.1**	**-6.3**	**50.2**	**50.6**	**-0.8**	**285.4**	**304.1**	**-6.1**
REVENUES (Thousands $)									
Residential	253,581	249,440	+1.7	137,021	134,877	+1.6	506,471	439,416	+15.3
Commercial	127,682	128,311	-0.5	77,712	78,815	-1.4	233,179	234,374	-0.5
Industrial	228,782	250,446	-8.6	18,675	23,702	-21.2	227,996	224,601	+1.5
Elec. Generation	446,645	581,721	-23.2	4,472	4,519	-1.0	173,878	343,293	-49.3
Other	36,340	35,148	+3.4	5,680	5,974	-4.9	1,048	1,674	-37.4
Total	**1,093,030**	**1,245,066**	**-12.2**	**243,560**	**247,887**	**-1.7**	**1,142,572**	**1,243,358**	**-8.1**

*Less than 50 customers.

Average Gas Prices for the Third Quarter 1991

($/MMBtu)

	Residential		Commercial		Industrial		Electric Generation	
	3rd Qtr 1991	Percent Change*	3rd Qtr 1991	Percent Change*	3rd Qtr 1991	Percent Change*	3rd Qtr 1991	Percent Change*
US	6.99	+ 2.8	4.86	+ 1.7	2.73	- 4.2	2.14	- 18.0
NE	9.15	+ 5.3	5.98	+10.7	3.88	- 2.1	2.11	- 4.5
MA	8.89	+ 5.3	5.64	+ 0.5	3.33	- 9.5	2.33	- 10.4
ENC	6.07	+ 1.2	4.71	+ 1.3	3.41	- 2.3	2.02	+ 5.2
WNC	6.21	+ 4.4	4.16	+ 8.3	2.72	+ 0.4	1.97	- 8.4
SA	8.14	0.0	4.75	- 3.7	2.91	- 4.9	2.09	- 6.7
ESC	6.85	+ 2.4	4.65	+ 0.4	2.49	-11.4	3.51	+ 4.8
WSC	7.12	- 0.1	4.73	+ 0.2	1.95	- 6.7	2.22	- 12.2
M	6.20	- 2.5	4.27	- 5.1	3.11	+ 5.1	2.13	- 0.9
P	6.38	+ 8.3	4.98	+ 3.5	3.29	- 0.3	1.96	- 36.6

*Compared with the same quarter in 1990.

Average Gas Prices for the Year Ending September 30, 1991

($/MMBtu)

	Residential		Commercial		Industrial		Electric Generation	
	Price	Percent Change*	Price	Percent Change*	Price	Percent Change*	Price	Percent Change*
US	5.84	+ 2.0	4.83	- 0.4	3.08	- 4.7	2.32	- 13.2
NE	7.89	+ 5.0	6.40	+ 4.1	4.43	+ 1.8	2.42	+ 3.7
MA	6.83	+ 3.0	5.84	- 0.4	3.92	- 5.5	2.60	- 5.4
ENC	4.99	+ 1.8	4.47	+ 1.3	3.85	+ 1.7	2.84	+ 8.8
WNC	4.84	- 1.6	3.98	- 2.4	2.81	- 5.9	2.66	- 2.8
SA	6.47	+ 2.1	5.07	- 0.9	3.27	- 4.0	2.36	- 1.9
ESC	5.53	+ 6.1	4.72	+ 4.8	2.92	- 5.8	3.07	- 1.9
WSC	5.42	+ 1.4	4.59	+ 1.0	2.17	- 0.9	2.16	- 10.6
M	4.79	- 3.6	4.08	- 3.1	2.99	- 3.6	1.91	- 1.8
P	5.84	+ 6.5	5.23	+ 1.9	2.98	- 11.5	2.50	- 20.6

*Compared with the same year ending September 30, 1990.

APPLIANCE AND HOUSING STATISTICS
(Thousands)

APPLIANCE SHIPMENTS	1991 Third Quarter	Percent Change*	Past Twelve Months	Percent Change[b]
Central Heating Equipment				
Warm Air Furnaces				
Gas	591.1	+3.0	1,948.0	-2.6
Oil[c]	42.6	+0.2	129.1	-15.3
Electric	65.8	-16.6	250.8	-10.4
Boilers				
Gas	61.0	+1.7	197.7	+3.7
Oil[c]	30.9	-13.7	99.8	-15.5
Other Gas Heating Equipmnet				
Wall Furnaces	36.8	+8.6	147.3	+0.5
Floor Furnaces	3.6	-39.0	15.1	-17.9
Major Appliances				
Residential Ranges				
Gas	582.2	-0.8	2,274.2	-6.0
Electric	816.3	-4.2	3,171.3	-6.3
Residential Water Heaters				
Gas[c]	898.6	+2.1	3,939.3	-1.6
Electric[c]	776.4	+0.8	3,200.1	-2.6
Commercial Water Heaters				
Gas[c]	21.0	-3.2	92.7	-7.9
Electric[c]	5.0	+4.2	19.8	-2.5
Clothes Dryers				
Gas	237.4	-3.4	982.1	-4.6
Electric	805.8	-1.3	3,229.8	-5.9
HOUSING				
Total Housing Starts	285.0	-7.2	1,004.0	-20.4
Single-Family Starts	240.0	+3.0	815.0	-13.1
Total Housing Completions (private)	300.0	-15.5	1,140.0	-15.2
Mobile Home Shipments	47.2	-6.5	172.6	-9.2

*Compared with same period in 1990.
[b]Past twelve months compared with same period a year ago.
[c]Data not expanded.

SOURCES: Gas Appliance Manufacturers Association, Statistical Highlights. Association of Home Appliance Manufacturers, Newsline. U.S. Department of Commerce, Housing Starts and Housing Completions.

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American Gas Association

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Gas Stats

Quarterly Report of Gas Industry Operations

Fourth Quarter 1991

Part 1. Gas Utility Industry Operating Trends

Income Statement

Total operating revenues for the twelve month period ending December 31, 1991 were $65,587 million, a 0.7 percent decrease from the same period a year ago. At the same time, operating expenses decreased 1.3 percent to $59,367 million. Total interest expense decreased 0.2 percent during the period and net income increased 11.3 percent.

Prices

Average U.S. residential gas prices fell from $5.52/MMBtu in the fourth quarter 1990 to $5.44/MMBtu in the fourth quarter 1991, a 1.4 percent decrease. Commercial gas prices decreased 2.1 percent while industrial gas prices decreased 1.6 percent from the fourth quarter of 1990.

Customers, Sales, Revenues

The total number of customers in the fourth quarter 1991 increased 1.7 percent over the fourth quarter 1990 to 55,441,700.

Total sales in the fourth quarter 1991 increased 5.5 percent from the fourth quarter 1990, while the twelve months ending December 31, 1991 recorded a increase of 0.9 percent from the twelve months ending December 31, 1990.

Fourth quarter 1991 total revenues decreased 4.0 percent from the fourth quarter 1990, while the twelve months ending December 31, 1991 recorded a increase of 0.3 percent from the twelve months ending December 31, 1990.

See Table 1 and Table 2 for detailed data on sales, revenues and customers.

INVESTOR-OWNED GAS UTILITY INDUSTRY INCOME STATEMENT
(Millions of Dollars)

	Twelve Months Ended			Percent Change
	12/31/91		12/31/90	12/31/91-90
Total Operating Revenues:		$ 65,587	$ 66,049	-0.7
Operating Expenses:				
Operation Expenses	$ 48,340	$ 49,733		-2.6
Maintenance Expenses	2,136	1,911		+11.8
Depreciation, Retirement, Depletion, Amortization, etc.	3,768	3,555		+6.0
Federal Income Taxes	1,526	1,606		-5.0
All Other Taxes	3,597	3,352		+7.3
Total Operating Expenses		59,367	60,157	-1.3
Operating Income		6,220	5,892	+5.6
Other Income - Net		2,354	2,191	+7.4
Income Before Interest Charges		8,574	8,083	+6.1
Interest on Long-term Debt		2,682	2,640	+1.6
Other Interest Expenses (Net)		987	1,036	-4.7
Total Interest Expense		$ 3,669	$ 3,676	-0.2
Net Income		$ 4,905	$ 4,407	+11.3

Explanatory Notes

The gas utility industry is defined to be distribution and transmission companies. The income statement includes operations of mixed and manufactured gas utilities. Because this segment of the gas industry accounts for less than two percent of total operating revenues, the income statement can be considered to be representative of the natural gas utility industry.

The composite income account includes revenues from sales to ultimate consumers and from sales for resale. It should not be interpreted as a "net" or "consolidated" statement since the duplicative effect of including both pipeline sales for resale and distribution company sales to ultimate consumers has not been eliminated.

The data presented have been expanded from the reports received on the basis of their relationship to total industry data. For combination companies appropriate allocation of long-term debt interest and net income is made so that the data properly reflect the financial picture of distribution and pipeline company gas operations.

Although the composite income statement is confined to all investor-owned companies, municipal operations are included in the data for customers, sales and revenues of "Gas Utility Industry Operating Trends" reported in Part II. Totals may not equal the sum of their parts, due to independent rounding.

TABLE 1-GAS UTILITY INDUSTRY CUSTOMERS, SALES AND REVENUES, UNITED STATES, FOURTH QUARTER 1991

	Quarter Ending December 31		Percent	Twelve Months Ending December 31		Percent
	1991	1990	Change	1991	1990	Change
AVERAGE CUSTOMERS (Thous.)						
Residential	50,883.1	50,057.5	+1.6	50,589.9	49,830.2	+1.5
Commercial	4,339.5	4,268.8	+1.7	4,316.1	4,248.5	+1.6
Industrial	170.6	165.0	+3.4	167.1	165.6	+0.9
Electric Generation	0.4	0.4	-	0.5	0.4	-
Other	48.1	47.5	+1.3	48.9	47.9	+1.9
Total	**55,441.7**	**54,539.2**	**+1.7**	**55,122.5**	**54,292.6**	**+1.5**
SALES (Trillions of Btu)						
Residential	1,447.2	1,317.8	+9.8	4,638.7	4,471.4	+3.7
Commercial	674.3	628.2	+7.3	2,241.0	2,193.3	+2.2
Industrial	481.1	544.8	-11.7	1,754.3	1,890.4	-7.2
Electric Generation	274.0	235.8	+16.2	1,122.1	1,120.1	+0.2
Other	52.5	49.2	+6.7	181.0	171.1	+5.8
Total	**2,929.1**	**2,775.8**	**+5.5**	**9,937.1**	**9,846.3**	**+0.9**
REVENUES (Thousands $)						
Residential	7,870,818	7,267,850	+8.3	26,059,876	25,013,880	+4.2
Commercial	3,158,272	3,000,534	+5.3	10,801,583	10,609,969	+1.8
Industrial	1,524,964	1,756,862	-13.2	5,372,144	6,034,228	-11.0
Electric Generation	648,874	667,945	-2.9	2,537,056	2,962,516	-14.4
Other	164,703	164,208	+0.3	545,315	553,308	-1.4
Total	**13,367,631**	**12,857,399**	**+4.0**	**45,315,974**	**45,173,901**	**+0.3**

TABLE 2-GAS UTILITY INDUSTRY CUSTOMERS SALES AND REVENUES, BY DIVISION, FOURTH QUARTER 1991

	New England Division CT, MA, ME, NH, RI, VT			**Middle Atlantic Division** NJ, NY, PA			**East North Central Division** IL, IN, MI, OH, WI		
	Quarter Ending December 31		Percent	Quarter Ending December 31		Percent	Quarter Ending December 31		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thous.)									
Residential	1,855.3	1,847.2	+0.4	8,328.2	8,197.9	+1.6	11,250.7	11,091.0	+1.4
Commercial	185.3	181.0	+2.4	690.7	686.5	+0.6	949.7	933.7	+1.7
Industrial	9.2	9.1	+1.3	28.9	23.2	+24.4	50.9	50.6	+0.5
Elec. Generation	*	*	-	*	*	-	0.1	0.1	-
Other	4.8	4.5	+6.8	12.7	12.2	+ 4.3	4.2	4.1	+3.0
Total	**2,054.7**	**2,041.8**	**+0.6**	**9,060.5**	**8,919.8**	**+1.6**	**12,255.6**	**12,079.5**	**+1.5**
SALES (Trillions of Btu)									
Residential	43.3	39.1	+10.8	245.4	224.8	+9.2	478.2	438.1	+9.2
Commercial	26.0	24.6	+ 5.8	104.5	94.5	+10.5	172.5	160.7	+7.3
Industrial	15.3	17.1	-10.4	45.1	49.8	-9.3	66.3	68.2	-2.7
Elec. Generation	4.3	8.8	-51.5	6.9	6.4	+7.9	1.1	1.0	+9.8
Other	1.0	0.9	+ 6.0	10.2	9.8	+4.2	2.8	2.6	+8.4
Total	**89.9**	**90.5**	**- 0.7**	**412.1**	**385.3**	**+7.0**	**720.9**	**670.6**	**+7.5**
REVENUES (Thousands $)									
Residential	363,191	314,014	+15.7	1,672,652	1,518,320	+10.2	2,193,110	2,101,485	+4.4
Commercial	173,279	155,129	+11.2	560,618	514,789	+8.9	713,638	701,364	+1.8
Industrial	73,786	77,784	-5.1	177,195	204,992	-13.6	241,439	263,092	-8.2
Elec. Generation	9,107	25,040	-59.5	20,984	19,791	+6.0	2,958	2,723	+8.6
Other	6,065	5,403	+12.3	50,729	49,347	+2.8	10,562	10,546	+0.2
Total	**625,428**	**577,370**	**+8.3**	**2,482,178**	**2,307,239**	**+7.6**	**3,161,707**	**3,079,210**	**+2.7**

*Less than 50 customers.

TABLE 2-CONTINUED

	West North Central Division (IA, KS, MN, MO, NE, ND, SD)			South Atlantic Division (DC, DE, FL, GA, MD, NC, SC, VA, WV)			East South Central Division (AL, KY, MS, TN)		
	Quarter Ending December 31		Percent	Quarter Ending December 31		Percent	Quarter Ending December 31		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thous.)									
Residential	4,307.4	4,250.4	+1.3	4,658.8	4,570.6	+1.9	2,314.6	2,264.6	+2.2
Commercial	477.6	463.2	+3.1	443.9	434.8	+2.1	242.7	239.9	+1.2
Industrial	11.7	11.9	-1.4	16.1	15.8	+2.1	6.8	6.7	+2.1
Elec. Generation	0.2	0.2	-	0.1	0.1	-	*	*	-
Other	1.4	1.4	0.0	3.9	4.1	-4.0	9.6	9.4	+2.0
Total	**4,798.3**	**4,727.1**	**+1.5**	**5,122.8**	**5,025.4**	**+1.9**	**2,573.7**	**2,520.6**	**+2.1**
SALES (Trillions of Btu)									
Residential	167.5	130.7	+28.2	118.1	104.9	-12.6	59.2	50.9	+16.3
Commercial	92.9	78.5	+18.3	73.4	66.9	+9.8	34.7	30.5	+13.9
Industrial	38.4	39.7	-3.4	65.8	77.3	-14.8	44.7	41.7	+7.3
Elec. Generation	0.8	0.8	-5.1	36.8	39.1	-5.8	0.1	0.1	+30.7
Other	0.8	0.8	+0.3	1.2	1.1	+0.5	3.2	3.1	+4.5
Total	**300.4**	**250.5**	**+19.9**	**295.3**	**289.3**	**+2.1**	**141.9**	**126.3**	**+12.4**
REVENUES (Thousands $)									
Residential	774,239	611,129	+26.7	705,845	659,052	+7.1	303,117	264,477	+14.6
Commercial	386,565	317,481	+21.8	368,609	348,007	+5.9	158,580	139,227	+13.9
Industrial	109,647	118,409	-7.4	224,642	284,393	-21.0	138,294	135,172	+2.3
Elec. Generation	2,367	2,591	-8.6	97,075	103,632	-6.3	396	330	+20.0
Other	2,491	2,481	+0.4	3,685	3,773	-2.3	11,853	11,733	+1.0
Total	**1,275,309**	**1,052,091**	**+21.2**	**1,399,856**	**1,398,857**	**+0.1**	**612,240**	**550,939**	**+11.1**

*Less than 50 customers.

	West South Central Division (AR, LA, OK, TX)			Mountain Division (AZ, CO, ID, MT, NM, NV, UT, WY)			Pacific Division (AK, CA, HI, OR, WA)		
	Quarter Ending December 31		Percent	Quarter Ending December 31		Percent	Quarter Ending December 31		Percent
	1991	1990	Change	1991	1990	Change	1991	1990	Change
CUSTOMERS (Thous.)									
Residential	5,557.9	5,398.6	+3.0	3,148.5	3,056.2	+3.0	9,461.7	9,381.0	+0.9
Commercial	491.9	478.5	+2.8	309.3	304.7	+1.5	548.4	546.5	+0.3
Industrial	8.5	8.3	+2.9	4.6	4.6	+0.1	33.9	34.8	-2.5
Elec. Generation	*	*	-	*	*	-	*	*	-
Other	8.1	8.4	-3.3	3.2	3.2	+0.7	0.2	0.2	+1.0
Total	**6,066.4**	**5,893.8**	**+2.9**	**3,465.6**	**3,368.7**	**+2.9**	**10,044.2**	**9,962.5**	**+0.8**
SALES (Trillions of Btu)									
Residential	108.0	94.3	+14.5	70.6	66.9	+5.5	156.9	168.1	-6.7
Commercial	57.7	52.6	+9.7	44.5	41.9	+6.2	68.1	78.0	-12.7
Industrial	119.6	164.0	-27.0	9.1	10.1	-10.0	76.8	76.9	-0.1
Elec. Generation	119.6	100.7	-18.7	1.2	1.2	-0.6	103.2	77.7	+32.8
Other	29.8	26.7	+11.5	2.7	3.5	-22.7	0.8	0.7	+15.6
Total	**434.7**	**438.3**	**-0.8**	**128.1**	**123.6**	**+3.6**	**405.8**	**401.4**	**+1.1**
REVENUES (Thousands $)									
Residential	583,004	528,179	+10.4	344,855	331,082	+4.2	930,805	940,112	-1.0
Commercial	267,489	244,215	+9.5	183,367	174,403	+5.1	346,127	405,919	-14.7
Industrial	281,189	368,482	-23.7	25,877	33,244	-22.2	252,895	271,294	-6.8
Elec. Generation	315,533	252,386	+25.0	2,620	2,643	-0.9	197,834	258,809	-23.6
Other	67,671	66,323	+2.0	7,839	11,793	-33.5	3,808	2,809	+35.6
Total	**1,514,886**	**1,459,585**	**+3.9**	**564,558**	**553,165**	**+2.1**	**1,731,469**	**1,878,943**	**-7.8**

*Less than 50 customers.

Average Gas Prices for the Fourth Quarter 1991

($/MMBtu)

	Residential		Commercial		Industrial		Electric Generation	
	4th Qtr 1991	Percent Change*	4th Qtr 1991	Percent Change*	4th Qtr 1991	Percent Change*	4th Qtr 1991	Percent Change*
US	5.44	- 1.4	4.68	- 2.1	3.17	- 1.6	2.37	- 16.3
NE	8.39	+ 4.5	6.66	+ 5.6	4.82	+ 5.9	2.12	- 25.6
MA	6.82	+ 1.0	5.36	- 1.7	3.93	- 4.6	3.04	- 1.6
ENC	4.59	- 4.4	4.14	- 5.0	3.64	- 5.7	2.69	- 1.1
WNC	4.62	- 1.3	4.16	+ 3.0	2.86	- 4.0	2.96	- 8.6
SA	5.98	- 4.8	5.02	- 3.5	3.41	- 7.3	2.64	- 0.4
ESC	5.12	- 1.5	4.57	+ 0.2	3.09	- 4.6	3.96	+20.0
WSC	5.40	- 3.6	4.64	0.0	2.35	+ 4.4	2.64	+ 5.2
M	4.88	- 1.4	4.12	- 1.0	2.85	-13.4	2.18	- 0.9
P	5.93	+ 6.1	5.08	- 2.3	3.29	- 8.4	1.92	- 42.3

*Compared with the same quarter in 1990.

Average Gas Prices for the Year Ending December 31, 1991

($/MMBtu)

	Residential		Commercial		Industrial		Electric Generation	
	Price	Percent Change*	Price	Percent Change*	Price	Percent Change*	Price	Percent Change*
US	5.62	+ 0.4	4.82	- 0.4	3.06	- 4.1	2.26	- 14.5
NE	7.98	+ 4.0	6.46	+ 4.2	4.52	+ 2.6	2.22	- 7.2
MA	6.86	+ 2.4	5.62	- 0.4	3.93	- 6.1	2.65	- 5.9
ENC	4.92	- 1.1	4.39	- 1.3	3.84	+ 0.2	2.53	+ 4.2
WNC	4.62	- 2.9	4.03	- 0.8	2.77	- 7.0	2.60	- 5.1
SA	6.30	- 1.8	5.04	- 2.3	3.18	- 7.7	2.33	- 4.0
ESC	5.53	+ 5.4	4.72	+ 3.6	2.92	- 6.8	3.41	+ 0.8
WSC	5.40	- 1.0	4.59	+ 0.5	2.25	+ 0.5	2.21	- 6.1
M	4.81	- 3.0	4.10	- 2.3	3.14	- 1.2	1.96	- 4.4
P	5.92	+ 6.4	5.28	+ 1.8	3.09	- 8.9	2.27	- 28.5

*Compared with the same year ending December 31, 1990.

APPLIANCE AND HOUSING STATISTICS
(Thousands)

APPLIANCE SHIPMENTS	1991 Fourth Quarter	Percent Change*	Past Twelve Months	Percent Change[b]
Central Heating Equipment				
Warm Air Furnaces				
Gas	670.3	+19.3	2,056.7	+5.4
Oil[c]	46.7	+4.7	131.2	-5.3
Electric	51.6	-9.8	245.2	-12.4
Boilers				
Gas	67.9	-17.0	183.9	-9.9
Oil[c]	29.6	-15.7	94.3	-15.8
Other Gas Heating Equipmnet				
Wall Furnaces	60.7	0.0	147.3	-2.4
Floor Furnaces	6.4	+1.6	15.2	-15.6
Major Appliances				
Residential Ranges				
Gas	688.4	+3.3	2,400.6	-1.2
Electric	896.3	+10.5	3,308.8	-3.9
Residential Water Heaters				
Gas[c]	1,061.8	-0.3	3,936.5	+0.8
Electric[c]	809.9	-3.6	3,170.0	-1.7
Commercial Water Heaters				
Gas[c]	23.4	-6.0	91.1	-7.9
Electric[c]	4.7	-2.1	19.8	-1.5
Clothes Dryers				
Gas	289.0	+14.3	1,018.3	+1.6
Electric	861.7	+8.2	3,294.9	-0.7
HOUSING				
Total Housing Starts	243.0	+4.3	1,014.0	-15.0
Single-Family Starts	200.0	+14.9	841.0	-6.0
Total Housing Completions (private)	283.0	-14.8	1,091.0	-16.6
Mobile Home Shipments	40.9	-4.0	170.9	-9.1

*Compared with same period in 1990.
[b]Past twelve months compared with same period a year ago.
[c]Data not expanded.

SOURCES: Gas Appliance Manufacturers Association, Statistical Highlights. Association of Home Appliance Manufacturers, Newsline. U.S. Department of Commerce, Housing Starts and Housing Completions.